Re: Yarway Asbestos Personal Injury Trust - Deadlines for Responding to Deficiency Notifications and Offers

Dear Claimants' Counsel:

This letter is to inform Claimant's Counsel that effective January 13, 2016 the Yarway Asbestos Personal Injury Trust will allow claimants or claimants' counsel 180 days from the date of first notification of a deficiency to provide curative information. If no response is received within 180 days from the first deficiency notice, a claim will be deemed automatically deferred for a period of up to three years, after which the claim will be deemed withdrawn if the claimant or claimants' counsel has taken no further action.

Claimants likewise must respond to an offer of settlement from the Trust by accepting, rejecting or initiating arbitration within 180 days of the original offer. If no response to an offer is received within 180 days, a claim will be deemed automatically deferred for a period of up to three years, after which the claim will be deemed withdrawn.

Upon deferral or withdrawal, the statute of limitations for filing against the Trust will be tolled for any subsequent re-submission of the claim, provided that the statute was still running as of the date of the original submission to the Trust.